

ARTICLE 5: OVERVIEW OF AGREEMENT AUTHORITY

5.1. Services and Vessel Schedules

(a) The Parties shall operate one string providing a weekly service in the Trade utilizing four (4) vessels. HSDG shall provide three (3) vessels, and CMA CGM shall provide one (1) vessel. At the start of the agreement, each of the foregoing vessels shall have a nominal capacity of approximately 1,800 TEUs, with a declared capacity of 1,350 TEUs at 13t gwt, and not less than 450 reefer plugs. Without further amendment hereto, the parties are authorized to operate as few as three (3) and as many as six (6) vessels, each with a nominal capacity of between approximately 1,500 and 2,500 TEUs.

(b) The Parties shall discuss and agree upon the port calls and pro forma schedule for the vessels operated hereunder, as well as corrective and/or punitive measures to be taken when a vessel is unable to maintain the schedule.

5.2. Space Allocation and Utilization

(a) The Parties shall receive space on the vessels operated hereunder as follows:

Line	TEU / Tons / Plugs
HSDG	1,013 / 13,169 / 913 / 11,869 / 337
CMA CGM	337 / 4381 / 437 / 5681 / 113

Each Party shall receive an allocation of reefer plugs proportionate to the foregoing slot allocation. Without further amendment, the Parties may adjust the foregoing allocations up or down by not more than twenty percent (20%). The foregoing allocations may be altered by mutual agreement of the Parties where port draft restrictions so require.